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Executive Registry 5/6

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18 August 1972

## MEMORANDUM FOR THE RECORD

SUBJECT: Meeting with Lieutenant General Lewis Walt, USMC (Ret.)

MAANE					I
1.	By prearrangement	with			on 13 August
	General Walt in the			David	Martin and
Mr. Ben G	illeas. Mr. Martin	show	red me a cop	y of h	is proposed
press rele	ase, which I thought	made	e very usefu	l point	3.

- 2. We discussed the problems of the narcotics trade for some time, and essentially I made only two major points:
  - a. I mentioned that Air America had indeed terminated certain individuals in the past for personal involvement in the narcotics trade. I pointed out that some of these had been allowed to resign rather than being fired in order to keep the matter quiet. (Mr. Velte was following me with the group, and I mentioned to him that I had made this point to them.)
  - b. I stated that I wanted to make the assurance from the highest levels of CIA that we had not been in the drug business. I said that from our earliest days we had made sure we were not in any way involved in or assisting the drug trade and that, after it became an American problem, we began to work very vigorously against it. General Walt seemed to appreciate this assurance.

WEC

W. E. Colby Executive Director-Comptroller

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